

Finance and Resources Committee – Thursday 30 July 2009

April and May 2009 Management Accounts

Executive summary and recommendations

Introduction

Decision

The Council/Committee is requested to note the document. No decision is required.

Background information None

Resource implications Nil

Financial implications Nil

Appendices

Consolidated Management Accounts for the 2 months ended 31 May 2009.

Date of paper 20 July 2009

CONSOLIDATED MANAGEMENT ACCOUNTS FOR THE 2 MONTHS ENDED 31 MAY 2009 VARIANCE COMMENTARY

INTRODUCTION

These accounts were compared to budget version 6, which was agreed by the Council on 26th March 2009.

SUMMARY

For the 2009/10 financial year, there is a budgeted operating surplus, before unrealised gains of £13K compared to 2008/9 budgeted surplus of £245K. For the two month period to 31 May 2009 Income totalled £2,278K with overheads of £2,072K giving an operating surplus before investments of £206K, a favourable variance of £70K compared to budget.

INCOME

Registration income was £165K below budget. Renewal fees were £101K below budget. This was due to a higher number of graduates taking a discounted renewal fee than budgeted. This was offset by registration fees, which were £60K above budget. Readmission fees and UK scrutiny fees were £47K and £49K below budget respectively. Both of these were due to timing differences and are likely to reverse in future months.

£28K of the unfavourable variance related to International scrutiny fee income. This was due to a budgeted average of 186 applications per month compared to an actual average of 143 applications per month being processed.

Year to date investment income was £2K above budget with unrealised gains of £128K.

DEPARTMENTS

Total Departmental expenditure was £2,072K which was £238K below budget. There was under-spend in Facilities management, Human resources partners, Projects and Registration departments.

OVERHEADS

Below are explanations of favourable and unfavourable variances greater than £10K or a significant percentage YTD:

Payroll costs

There was a favourable variance in payroll costs of £59K. Basic Pay and National Insurance had favourable variances of £48K and £21K respectively. The variances were caused by staff leaving and some budgeted positions not being filled. This was in Registrations, Policy, Finance, Communications and Fitness to Practise departments. The overall variance was partly offset by temporary staff hired during the recruitment process.

Staff travelling and subsistence

There was an unfavourable variance year to date £10K. This was mainly due to timing differences and will reverse in future months

Council and committee expenses

There was a favourable variance of £11K in council and committee fees due to release of an accrual from last financial year. The unfavourable variance of £15K in travel and subsistence was due to an additional Education and Training committee meeting held in May 2009 and increased travel costs for the May Council meeting.

Property services

There was a favourable variance of £13K.

Office services

There was a favourable variance of £27K, mainly due to favourable variances in printing and stationery. This was due to timing differences which are likely to reverse in future months.

Computer Costs

There was a favourable variance of £4K. There was an unfavourable variance of £26K in Internet services due to an over accrual being made in May which will reverse in June. There were favourable variances in Software support, Netregulate support and Computer software depreciation which were due to timing differences and will reverse in future months.

Communications

This shows an unfavourable variance of £13K. There were over-spends in Campaigns and Web Site Design due to timing differences and will reverse in future months.

Partners

There was a favourable variance of \pounds 99K. This was due to a favourable variance of \pounds 42K in partners recruitment caused by the release of an accrual made at the year end. There was also a favourable variance in Assessors fees of \pounds 45K due to a lower number of applications being received and release of an accrual made at year end.

Professional fees

There was a favourable variance of £17K. This was primarily due to legal advice, other legal costs and legal expenses which accounted for £27K, £22K and £22k of the favourable variance respectively. These were timing differences which will reverse in future months.

PROJECTS

There was a favourable operating variance of £34K relating to major projects. This related to accruals made in March for the Practitioner Psychologists and Online renewals projects were the invoices have not been received yet.

There has been capital expenditure of £69K in relation to Practitioner Psychologists and Online renewals projects

BALANCE SHEET

The main movements in the balance sheet since the beginning of the year were a decrease in creditors and a decrease in deferred income the net impact of these movements was a decrease in the cash balance of £1,390K.

£6K has been spent this year in relation to the 22-26 Stannary Street phase 2 project, with the total spend to date being £98K. The remaining budget is due to be spent in this financial year.

Total assets at the end of May were \pounds 9,446K, with liabilities being \pounds 8,182K. The reserves totalled \pounds 1,263K made up of the revaluation reserve of \pounds 214K and general reserve of \pounds 1,049K.

CASH FLOW

The Cash Flow statement had a net decrease in cash of \pounds 1,390K from 1 April 2009 to the end of May 2009. This was due to the decrease in creditors and in deferred income.

Note: The net movement in cash when compared to the accounting surplus or deficit can be significantly different. To arrive at the cash movement, non cash items such as depreciation are removed and balance sheet movements taken into consideration.

CONCLUSION

Overall, at the end of the period to 31 May 2009 there was an operating surplus of £206K against a budgeted surplus of £136K.

Charlotte Milner Financial Controller July 2009

Consolidated Management Accounts For the 2 months ended 31 May 2009

Consolidated Account 31 May 2009 **Detailed Summary**

Detailed Summary					
	Year to				Annual
	Actual	Budget	Variance	Variance	Budget
	£	£	£	%	£
INCOME					
Professions	A4 AAA [®]	00010	4 004	4.00	470 507
Arts Therapists	31,209	29,918	1,291	4.32	179,507
Biomedical Scientists	278,195	312,975	(34,780)	(11.11)	1,877,850
Chiropodists	148,722	155,386	(6,663)	(4.29)	932,314
Clinical Scientists	57,478	51,963	5,515	10.61	311,775
Dietitians	87,659	84,367	3,292	3.90	506,203
Occupational Therapists	383,767	394,429	(10,662)	(2.70)	2,366,576
Operating Department Practitioners	110,336	108,361	1,975	1.82	650,167
Orthoptists	16,628	17,083	(455)	(2.66)	102,498
Paramedics	173,009	179,444	(6,435)	(3.59)	1,076,664
Physiotherapists	521,101	566,557	(45,457)	(8.02)	3,399,344
Prosthetists & Orthotists	10,244	11,705	(1,461)	(12.48)	70,229
Practioner Psychologists	0	0	0	0.00	886,166
Radiographers	307,630	375,570	(67,940)	(18.09)	2,253,418
Speech and Language Therapists	154,445	157,850	(3,404)	(2.16)	947,098
Registration Income	2,280,423	2,445,607	(165,184)	(6.75)	15,559,811
Cheque/credit card write offs	(2,580)	0	(2,580)	0.00	
-		2015-2017 (* 1960) 2-			
TOTAL INCOME	2,277,843	2,445,607	(167,764)	(6.86)	15,559,811
EXPENDITURE					
Departments					
Chief Executive	40,894	53,726	12,832	23,88	322,357
Council, Committees & PLG	61,616	56,361	(5,256)	(9.32)	447,701
Communications	136,739	88,070	(48,669)	(55.26)	1,076,199
Depreciation	64,083	75,470	11,387	15.09	452,804
Education	136,444	132,960	(3,484)	(2.62)	766,271
Facilities Manangement	123,479	188,040	64,561	34.33	911,698
Finance	88,553	99,613	11,060		635,442
Fitness to Practise	856,366	862,254	5,888		5,581,599
Human Decources	67,542	72,197	4,655		367,517
Human Resources Partners	63,393	97,447	34,054		375,611
	124,248	120,540	(3,708)		944,125
IT Department Operations Office	67,364	67,071	(293)	• •	450,977
•	38,684	54,506	15,822		417,428
Policy & Standards	7,714	8,238	524		49,433
President	(11,492)	23,201			420,197
Projects	167,732	261,637			2,023,511
Registration	38,720	48,557			304,247
Secretariat	30,720	40,551	5,007		001,611
- <i>u</i> -		2,309,889	237,811	10.30	15,547,116
Operating Expenses	2,072,079	2,309,889	257,011	10.50	13,541,110
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	005 705	425 740	70.047	51 61	42 604
SURPLUS / (DEFICIT) - Excl. Unrealised Gains/(Losses)	205,765	135,718	70,047	51.61	12,694
		0.07 SAM 27 13	0	0.00	
Impairment of Freehold Land and Buildings			0	0.00	
Corporation Tax					
		in an ann an Arris	_		
Interest payable			Û	0.00	
			e	AA 44	
Investment Income - Excl. Unrealised Gains/(Losses)	12,606	the second s			175,000
Investment - Unrealised Gains / (Losses)	128,965	0	128,965	0.00	
				407.00	407.004
SURPLUS / (DEFICIT)	347,336	146,050	201,286	i 137.82	187,694

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Consolidated Accounts to 31 May 2009 Income Summary

	Year to c	late			Annual Budget	
	Actual	Budget	Variance	Variance		
	£	£	£	%	£	
Consolidated Income					an ann a bhaile bhaile bhaile an ann an ann ann ann an thairte an thairte an thairte an thairte ann an thairte	
Registration fees	144,275	84,009	60,265	71.74	504,257	
Readmission fees	24,650	71,637	(46,987)	(65.59)	458,569	
Renewal fees	1,970,629	2,071,721	(101,092)	(4.88)	13,004,002	
International scrutiny fees	108,660	136,850	(28,190)	(20.60)	936,600	
Grandparenting scrutiny fees	0	0 6 6 6 6 0	0	0.00	141,540	
UK scrutiny fee	32,210	81,390	(49,180)	(60.43) _	514,842	
	2,280,423	2,445,607	(165,184)	(6.75)	15,559,811	



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Consolidated Accounts to Investment Income Summary	31 May 2009				
	Year to	date			
	Actual	Budget	Variance	Variance	Annual Budget
	£	£	£	%	£
Bank Interest - Business Reserve	0	0	0	0.00	20,000
Bank Interest - SIBA	0	0	0	0.00	93,000
Bank Interest - Barclays	0	0	0	0.00	0 - 100 - 100 - 100
Bank Interest - Lloyds TSB	0	0	0	0.00	0
Portfolio Income	7,125	10,332	(3,207)	(31.04)	62,000
Interst Payable	, O	Contraction Contraction	0	0.00	0
P/L Disposal On Investment (Realised)	5,481	0	5,481	0.00	0
	12,606		2,274	22.01	175,000
P/L Disposal On Investment (Unrealised	l) 128,965	0	128,965	0.00	0

Page 4 of 12

Consolidated Accounts to 31 May 2009 Overhead Total

Year to Date

Annual Budget

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		Actual £	Budget £	Variance £	Variance %	£
Payroll						
Basic Pay		632,474	680,552	48,078	107.60	4,083,319
Overtime		3,375	2,175	(1,200)	64.44	108,058
National Insurance ER		66,444	87,112	20,668	131.11	522,665
Employer Pension Costs		51,673	58,351	6,678	112.92	350,116
Medical Insurance		243	233	(10)	95.95	1,400
Staff Recruitment		40,789	40,000	(789)	98.07	100,000
Temporary Staff		30,849	16,130	(14,720)	52.29	156,776
Other Payroll Costs		0	0	0	0.00	15,000
		825,848	884,553	58,704	6.64	5,337,334
Travel & Subsistence						
Travel		18,500	17,077	(1,423)	(8.33)	143,290
Subsistence & Others		17,378	8,045	(9,333)	(116.01)	67,791
Conferences & Lecturing		120	333	213	63.90	14,950
Car Expenses & Car Parking		380	317	(63)	(19.87)	1,500
Entertaining Chief Exective		40	500	460	92.00	3,000
-		36,418	26,272	(10,146)	(38.62)	230,531
Council & Committee Costs						
Fees		11,380	22,320	10,940	49.01	198,406
Travel and subsistence		28,013	12,650	(15,363)	(121.45)	146,630
Conferences		380	4,572	4,192	91.69	25,400
Council & Committee Training		522	0	(522)	0.00	9,600
Taxation		3,937	6,000	2,063	34.38	36,000
Other Council Meetings		1,035	0	(1,035)	0.00	0
u u		45,266	45,542	276	0.61	416,036
Property Services						
Business Rates		13,823	19,000	5,178	27.25	95,000
Water		311	650	339	52.15	3,100
Electricity	. ". संद	8,094	9,832		17.68	59,000
Gas		594	3,666		83.80	22,000
Cleaning Materials		368	832		55.77	5,000
Cleaning Contractors		6,758	7,000	242	3.46	42,000
Waste Disposal		624	2,500		75.04	15,000
Repairs & Maintenance		12,260	3,382		(262.51)	26,800
Maintenace contracts		4,551	6,821		33.28	16,034
Security		3,102	5,166		39.95	43,500
Building Refurbishment		0	4,500		100.00	49,000
Property disposals		0	0			0
Property Depreciation		6,458	7,034		8.19	42,200
		56,942	70,383	13,441	19.10	418,634

Consolidated Accounts to 31 May 2009 Overhead Total

Year to Date

Annual Budget

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Office Services 299 2058 1.759 85.46 13.578 Mobile Phone 43,947 55.346 14.399 24.68 672,692 Room Hire 14,416 13.578 114,760 114,760 Photocopying 0 1.666 100.00 10.000 60.000 Catage 15,000 100.00 (50.00) 60.000 60.000 Catage 15,000 100.00 (50.00) 60.000 60.000 Catering 2,342 0 (2.134) (51.3.20) 2.495 Office equipment rental 1,427 475 (52.2) (20.42) 5.400 Catering 6,337 13.711 5.373 39.19 77.310 7.800 Office Equipment Depreciation 3,106 4.386 1.292 2.9.38 26.378 Office Equipment Disposals 0 0 0 0 0.00 1.000 Video Conferencing 97.311 124,602 27.291 1.90 1.083.363		Actual	Budget	Variance	Variance	
Printing & Stationery 43,947 55,346 14,399 24,68 672,692 Room Hire 14,416 18,150 3,734 20,57 114,760 Photocopying 0 1,666 100,00 16,000 10,000 Postage 15,000 10,000 16,000 16,000 00,000 60,000 Couriers 2,550 416 (2,134) (513,20) 2,495 Office equipment < £1000	Office Services					
Room Hite 14,416 14,416 14,416 3,734 20,57 114,760 Photsopying 0 1,666 1,666 100,00 10,000 Postage 15,000 16,060 16,066 100,000 60,000 Telephone 4,462 8,332 3,870 46,45 50,000 14,450 Office equipment < f1000	Mobile Phone	299	2,058	1,759	85.46	13,578
Photocopying 0 1.666 1.666 100.00 (50.00) Postage 15.000 10.000 (50.00) (50.00) 66.000 Couriers 2.550 416 (2.134) (51.32) 2.435 Office equipment < £1000	Printing & Stationery	43,947	58,346	14,399	24.68	
Photocopying 0 1,666 1,666 10,000 (50,00) Postage 15,000 10,000 (50,00) (50,00) (50,00) Cauriers 2,550 416 (2,134) (513,20) 2,445 Office equipment < £1000		14,416	18,150	3,734	20.57	114,760
Postage 15,000 16,000 (5,000) (50,00) (50,000) Telephone 4,462 8,332 3,870 46.4.5 50,000 Couriers 2,550 416 (2,134) (513,20) 2,495 Office equipment < £1000		0	1,666	1,666	100.00	10,000
Telephone 4.462 8.332 3,870 46.45 50,000 Couriers 2,550 416 (2,134) (513,20) 2,4455 Office equipment < £1000	•••	15,000	10,000	(5,000)	(50.00)	60,000
Couriers 2,550 416 (2,134) (513,20) 2,495 Office equipment < £1000	-	4,462	8,332	3,870	46.45	50,000
Office equipment < £1000		2,550	416	(2,134)	(513.20)	2,495
Office equipment rental 1,427 475 (952) (200.42) 5,400 Catering 8,337 13,711 5,373 39.19 77,310 Office Equipment Depreciation 3,106 4,398 1,292 29.38 26,378 Office Equipment Disposals 0 0 0 0 0 0 0 1,000 Video Conferencing 0 750 750 100.00 7,500 100.00 7,500 Internet/3G 158 1,146 988 86.24 6,940 Hardware x£1000 1,127 2,916 1,789 61.35 17,600 Software Support & maintenance 2,827 1,000 (1,827) (182.70) 20,000 Software Support & maintenance 8,654 13,249 4,595 34.68 84,500 Net Regulate Software support & maintenance 8,654 13,249 4,595 34.68 34,500 IT Consummerables 872 1,668 796 47.72 10,000 135.50 <			0		0.00	14,450
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Office Equipment Disposals 0 0 0 0.000 1,000 Video Conferencing 97,311 124,602 27,291 21.90 1,033,363 Computer Costs 158 1,146 988 86.24 6,940 Hardware ~£1000 1,127 2,916 1,759 61.35 17,500 Hardware ~£1000 1,127 2,916 1,759 61.35 17,500 Software Licences 1,623 3,650 2,027 55.53 21,900 Software support & maintenance 8,654 13,249 4,595 34.68 84,500 Net Regulate Software support & maintenanc 9,124 22,750 13,626 59.89 136,500 IT Consumerables 872 1,668 766 47.72 10,000 Offsite tape data archive 1,318 192 (1,126) (586.46) 1,550 IT Hardware Disposals 493 0 0 0 0 0 23,000 Computer Software Depreciation 9,164 11,494					29.38	26,378
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Internet/3G 158 1,146 988 86.24 6,940 Hardware <£1000	= Computer Costs					
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Managed Web/Internet Services 48,981 23,000 (25,981) (112.96) 235,500 IT Consummerables 872 1,668 796 47.72 10,000 Offsite tape data archive 1,318 192 (1,126) (586.46) 1,150 IT Hardware Disposals 493 0 (493) 0.00 1500 Computer Equipment Depreciation 9,164 11,494 2,330 20.27 68,967 Computer Software Depreciation 45,355 52,544 7,189 13.68 315,259 Specialist External Support IT 0 0 0 0.00 122,052 I29,697 133,609 3,912 2.93 1,094,768 Communications 0 0 0 0.00 12,088 Brouchures (1,789) 0 1,789 0.00 64,400 Listening Events 1,819 0 0 0 0.00 20,000 Market Research 0 0 0 0.00 20,000 20,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
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Specialist External Support IT 0 0 0 0 0 0 0 0 0 0 152,052 152,052 1,094,768 1,094,7			All and deland with the second			
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	Standards of Proficeny		All the second se			Linear and the second
<u>48,879</u> <u>36,275</u> (12,604) (34.75) <u>769,108</u>	General Events					
		48,879	36,275	(12,604)	(34.75)	769,108

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Consolidated Accounts to 31 May 2009 Overhead Total

Year to Date

Annual Budget

	Actual	Budget	Variance	Variance	
Partners					
Approvals	35,366	26,836	(8,530)	(31.79)	127,790
Annual Monitoring	6,820	10,410	3,590	34.49	23,124
Major & Minor Change	374	2,160	1,786	82.69	10,800
Assessors Fees	8,850	53,736	44,886	83.53	322,416
Grandparentung Assessments	0	0	0	0.00	48,528
CPD Assessments	80	4,000	3,920	98.00	153,200
Test of Competence	0	1,580	1,580	100.00	9,480
Panels (Fees and T&S)	179,155	179,700	545	0.30	1,100,000
Registration Appeals	2,777	4,666	1,889	40.48	28,000
Witness Costs	9,279	7,832	(1,447)	(18.48)	67,000
Partners Recruitment	(8,553)	33,127	41,680	125.82	121,340
Partners Training	57,160	66,382	9,222	13.89	246,182
Appitude Tests	01,100	0	0,	0.00	632
Applique l'esta	291,307	390,429	99,122	25.39	2,258,492
Professional Fees					
Other Professional Fees	2,048	10,917	8,869	81.24	71,700
Legal Advice	24,348	51,105	26,757	52.36	307,000
ISO 9001 Certification	902	2,060	1,158	56.21	15,640
Internal Audit	(1,072)	1,344	2,416	179.76	31,584
External Audit Fees	(1,366)	8,242	9,608	116.58	62,925
		5,366	(5,820)	(108.46)	27,400
Pension Administration	11,186	833	(1,567)	(188.04)	5,000
Taxation Advice	2,400	Stand Stand Stand Stand Stand	• •	0.00	80,000
Other Legal Costs	22,082	0	(22,082)		318,793
Disc Trans Writer	36,776	53,132	16,356	30.78	
Legal Expenses	374,296	NAME OF A CONTRACT	(21,525)	(6.10)	2,298,950
Employee Assistance Programme	(2,961)		2,961	0.00	7,500
Reward Data	0	0	0	0.00	10,000
	468,639	485,770	17,131	3.53	3,236,492
Small Projects	-				
Project Costs	(2,498)			121.72	150,600
	(2,498)	11,500	13,998	121.72	150,600
Specific Department costs		and a second			
Elections & Appointments	0	and the second		0.00	33,000
Professional Liason Groups	22,595	16,266	(6,329)	(38.91)	43,600
Annual General Meeting	0	0	0	0.00	1,500
Subsciptions to Professional Bodies	8,154	527	(7,628)	(1,448.37)	37,661
Training	13,041	12,000	(1,041)	(8.68)	156,728
Archive Storage	2,917	3,000	83	2.77	20,000
Bank Charges	7,938	11,667	3,728	31.95	70,000
Books & Publications	0			100.00	500
General Insurance	5,212	48,334	43,122	89.22	50,000
Health & Safety	344	MCGRONCESIVEC-061-Farmenter*	7	85.24	17,820
Counselling	0	A desired a second s		0.00	3,000
Legal Insurance	5,250	5,500	250	4.55	33,000
EMT Training	(118)	- State Contract Contract and Active Contract State State Contract State	<i>p</i>	109.44	7,500
Organisational training	2,611			0.00	40,000
Diaster Contingency Plan	2,826			0.00	17,000
Project conginency	3,499			0.00	10,450
r roject conginency	74,270			26.43	541,759
			20,000		
OVERHEAD TOTAL	2,072,079	2,309,889	237,810	10.30	15,547,116

Statement of Financial Position

	31 May		31 March	
	£	£	£	£
Non-current Assets				
Property, Plant & Machinery			0.000.050	
Land & buildings, at cost or valuation	2,643,046		2,636,853	
Depreciation	(6,458)			0 000 050
		2,636,588	044.000	2,636,853
Computer Equipment, at cost	644,060		644,060	
Depreciation	(513,843)	100.047	(504,679)	100 004
	000 0 (0	130,217	400 240	139,381
Office furniture and equipment, at cost	369,846		406,348	
Depreciation	(339,283)	00 500	(372,679)	22.000
		30,563	0 500 700	33,669
Intangible assets	2,638,274		2,568,790	
Depreciation	(1,829,810)	000 404	(1,784,455)	704 005
		808,464		784,335
	-	2.005.022		3,594,238
Total Non-current Assets		3,605,832	-	3,384,230
Current accets				
<u>Current assets</u> Other current assets	386,683		354,207	
Financial assets	1,502,482		1,347,418	
	3,951,021		5,341,865	
Cash & Cash Equivalents	5,840,186		7,043,490	
<u>Total assets</u>		9,446,018	=	10,637,728
Current Liabilities				
Trade and other payables	(670,653)		(945,164)	
Other Liabilites	(1,282,057)		(1,670,261)	
Deferred Income	(6,229,737)		(7,106,069)	
	(8,182,447)		(9,721,494)	
Total asset less liabilites	-	1,263,570	_	916,234
			=	
General reserve	et %			
General fund b/fwd	702,287		1,077,308	
(Deficit)/surplus for the year	347,336		(375,021)	
Grant income	-			
General fund c/fwd	1,049,623		702,287	
Revaluation reserve	040.040		101 740	
Reserve b/fwd	213,946		421,746	
Movements in the year	-		<u>(207,799)</u> 213,947	
Reserve c/fwd	213,946	1 262 570	213,947	916,234
	=	1,263,570	-	310,234

Summary of Project Expenditure

Summai	y of Project Expenditure				Annual
		Actual £ YTD	Budget £ YTD	Variance £	Budget £
Project nu	umber				
	Capital expenditure				a a chua da sa santaba na canadra Maria 1911 (1911)
P3	Practitioner Psychologists	1,552	70,000	(68,448)	100,000
P4	Hearing Aid Council	0	0	0	55,000
P34	Online Renewals	67,931	103,750	(35,819)	300,012
P31	Vetting & Barring System (VBS)	0	0	0	15,000
P35	Registration Fee Rise 2011	0	0	0	0.0000000000000000000000000000000000000
P36	FTP Case Management System Phase 1	0	0	0	134,000
P37	Renewals Cycle Review	0	0	0	11,750
P38	IT external hosting transfer to new provider	0	0	0	15,000
		69,484	173,750	(104,266)	630,762
	Operating expenditure				
P3	Practitioner Psychologists	(8,945)	23,201	(32,146)	143,760
P4	Hearing Aid Council	0	0	Ó	27,310
P34	Online Renewals	(2,640)	0	(2,640)	127,552
P31	Vetting & Barring System (VBS)	93	0	93	28,225
P35	Registration Fee Rise 2011	0	0	0	8,000
P36	FTP Case Management System Phase 1	0	0	0	11,400
P37	Renewals Cycle Review	0	0	0	
P38	IT external hosting transfer to new provider	0	0	0	73,950
		(11,492)	23,201	(34,693)	420,197

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Summary of Capital Expenditure

Summary of	Capital Expenditure				Annual
		Actual £ YTD	Budget £ YTD	Variance £	Budget £
Office Services	Renovation work to 22-26 Stannery Street. Phase 2	6,193	62,321	(56,128)	575,000
	Additional photocopier for FTP	0	6,000	(6,000)	6000
	Structured cabling for Phase 2 works	0	0	0	0
	Replace Park House Boiler	0	0	0	15,000 0
	Replace Park House water tank	o	0	0	10,000 0
	Access control on additional doors	0	0	0	9,400 0
	Induction loop for Reception and portable unit for hearings, etc.	0	0	0	5,000
		6,193	68,321	(62,128)	620,400
Information Tech	nr Laptop refresh	0	0	0	50,000
	Server replacements/upgrades	0	0	0	10,000
	New/replacement laptops	0	1,584	(1,584)	9,500
	PRS Enhancements	0	6,800	(6,800)	6,800
		0	8,384	(8,384)	76,300
Major Project	<u>S</u>	69,484	173,750	(104,266)	630,762
Total Capital	Expenditure	75,677	250,455	(174,778)	1,327,462

Cash Flow Statement From 1st April 2009 - 31 May 2009

Surplus /(deficit) over expenditure	205,765	
Depreciation charge for the year of tangible fixed assets	64,083	
(Increase)/decrease in debtors & prepayments	(32,476)	
Increase/(decrease) in creditors (CGT and VAT Tax not included)	(662,715)	
	(876,333)	
Increase /(decrease) in deferred income	(070,000)	
Net cash In/(out)flow from operating activities	(1,301,675)	
Return on investments and servicing of finance		
Investment Income (Excluding realised gains & losses)	7,125	
Investment moome (Excluding realised game & leese)	.,	
Taxation	0	
Capital expenditure and financial investments		
Purchase of tangible assets	(75,677)	
	(70,077)	
Disposal of tangible assets	(68,239)	
Purchase of investments	• • •	
Proceeds from sale of investments	47,622	
Fireneine		
Financing		
Income from DOH		
Increase/(decrease) in Cash	(1,390,844)	
increase/(decrease) in Oasin	(1,000,011)	
Cash at 31 March 2009	5,341,865	
Cash at 31 May 2009	3,951,021	
Cash Movement	(1,390,844)	

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HPC CONSOLIDATED Cash Flow: April 09 - March 10

	Mar-09	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	ОСТ	NOV	DEC	JAN	FEB	MAR
Opening Balance 1st		5,341,865	4,558,626	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021
<u>Receipts</u>											and some some some References of the		
				40 (2010) Servi	3.0000.00		second and do a						
Registration Income		1,142,301	1,135,542										
Investment Income		0	7,125	18100 (81-68-69	0.000000000	101010-001	No. 1946 Address St	0000000808	Burbhan Series				NORMAN AND
Investment Sales		23,651	23,971		医透射的中心				and that an		8000-88-98-989	的复数的复数	
Deferred Income Movements		48,253	(924,586)		22 (\$1470) (\$100)								STRUCTURE PO SER
Bank Loan		0	0										
Miscellaneous Income		0	0	Same de tabler	Sendratives a	0.00000000	35.00.000.0000000000	10.0000000	ne and character	0680587527889		0.000	a da da da serai da
		4.044.005	242,052								prosection of the second	1. Digital Color de Disconstructura	Sectores and
Total Cash Receipts		1,214,205	242,052								A STATE OF A		
				Station Cargo	e Charles a		na singakada a			0.05.050.000			
Payments									alardi desertar				
Operational			19451 (no. 190 (no.	9 and a second second							2010-2013 2010-2014 2014		
Expenditure		353,129	1,718,950										
Depreciation		(32,755)	(31,328)	OF LODGE STATE	0.000403010	60000000000	19 Andread Adapte	den de Sindhe	他的情感感觉。	- Rockson all s	n an	1.10.02.05.05	national states
Aged Cred / Accrual Movements		1,535,361	(872,648)					and a long the long of	New West Contract				
Debtor Movements		74,502	(42,026)										
Debtor wovements		14,502					101-101-001-001-001-0		SANGERS IN NO.	an an ann an		i sa in da isi	
Payments to Creditors		1,930,237	772,948	19 (Brids 2004)		0.02101030	10121533201910		10016101421031	PEC ADAMAN	anderador servicos	0.60.66.00.65	
aymenta to oreators		110001001			ali olite dissignati	3.0662.99.0	and the second second			0.000	NOTICE AND		0.00030000000000
Exceptional		45,578	30,099				and the second state		all he shall be	160506-064-064	Per contractores de la contractores	- Mersone off	Control Carrier and
Capital Expenditure Capital Write-off		0,010	0	2 3 (B A A			ne në së dhubnë	and the second second	NAMES OF BUDGED	nsignes neighteilte	1.55-15-15-15-1		
Investment Purchases		21,628	46,611										
Loan Repayments		21,020	0				NEW DECK	Alternative States	danis na dadata	100 100 100			
DOH Income		0	0	6148-62-62-62	的资源的情	SHE WAR	NUMBER OF		when the design of			volution de la sec	
Taxation			0						Marse interaction	10200000000000	1.6.18		
Taxallon		0											
Total Payments		1,997,444	849,657	0	0 0 0 0	0	0	0	0.88	0	0	December of O	0
Closing Balance	5,341,865	4,558,626	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021	3,951,021

Deferred Income Movements - () Some income from deferred income and cash has already been received. If positive, cash received in advance and not recognised as income in current month. Depreciation - Cash paid for fixed assets incurred in previous months make depreciation a non cash item, so is taken off the current month expenditure.

Aged Creditor Movements - () Denotes an increase in aged creditors from the previous month and is taken off the current month expenditure as they haven't been paid. Vice versa for a positive figure. Debtor Movements - If positive, debtors/prepayments have been paid without all being recognised in the I & E Account, so must be added to the expenditure for the month, Vice versa for a negative figure.