

Finance and Resources Committee Meeting – 6th February 2008

FINANCIAL PROCEDURES REVIEW

Executive summary and recommendations

Introduction

Decision

The Committee is requested to note the document. No decision is required.

Background information

The Financial Regulations were approved by the Finance & Resources Committee meeting on 18th Sept 07, Item 10.4 minutes.

At present a major project is in progress to upgrade the financial system (SAGE 100) to SAGE 200. The project scope includes providing automated Purchase Order processing and Project Accounting reporting. Following the financial system and process changes, the Financial Procedures manual will be updated later in 2008 and presented as a paper to the Committee.

Resource implications

Nil

Financial implications

Nil

Appendices

Nil

Date of paper

25th January 2008

Date	Ver.	Dept/Cmte	Doc Type	Title	Status	Int. Aud.
2008-01-21	a	F&R	PPR	Financial Procedures Review	Draft	Public
					DD: None	RD: None