

HEALTH PROFESSIONS COUNCIL

CONSOLIDATED BALANCE SHEET - AMENDED

as at 31 March 2008

	31 March 2008		31 January 2007	
	£	£	£	£
FIXED ASSETS				
Tangible fixed assets				
Land & buildings, at cost or valuation	4,743,064		3,143,064	
Depreciation	(136,841)		(42,000)	
Net book value		4,606,223		3,101,064
Computer Equipment, at cost	2,661,004		2,358,804	
Depreciation	(1,948,417)		(1,882,483)	
Net book value		712,587		476,321
Office furniture and equipment, at cost	453,549		395,249	
Depreciation	(384,444)		(331,905)	
Net book value		69,105		63,344
Total tangible fixed assets		5,387,915		3,640,729
Investments		1,785,526		1,785,526
TOTAL ASSETS		7,173,442		5,426,256
CURRENT ASSETS				
Debtors	27,452		24,648	
Prepayments	61,500		56,580	
Bank balances and cash	2,436,848		3,722,166	
	2,525,800		3,803,393	
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors and accrued expenses	1,116,840		1,068,544	
WORKING CAPITAL		1,408,960		2,734,849
DEFERRED INCOME				
Registration fees in advance	76,877		76,877	
Retention fees in advance	5,978,677		5,209,784	
		(6,055,554)		(5,286,661)
NET ASSETS		2,526,848		2,874,444
Represented by:				
Capital Grant Receivable - LISA System		0		0
Accumulated Fund		1,640,927		1,590,927
Revaluation reserve		652,189		652,189
Surplus/(Deficit) for the period		233,732		50,000
		2,526,848		2,874,444