

**HEALTH PROFESSIONS COUNCIL  
CONSOLIDATED BALANCE SHEET  
as at 31st December 2005**

	£	£	<i>March 2005</i>	
			£	£
<b>FIXED ASSETS</b>				
<b>Tangible fixed assets</b>				
Land & buildings, at cost or valuation	2,743,279		1,700,000	
Depreciation	<u>(63,910)</u>		<u>(32,000)</u>	
Net book value		2,679,369		1,668,000
Computer Equipment, at cost	1,869,283		1,976,139	
Depreciation	<u>(1,442,869)</u>		<u>(1,188,553)</u>	
Net book value		426,414		787,586
Office furniture and equipment, at cost	342,644		369,740	
Depreciation	<u>(246,553)</u>		<u>(212,667)</u>	
Net book value		96,091		157,074
		<hr/>		<hr/>
<b>Total tangible fixed assets</b>		<b>3,201,874</b>		<b>2,612,660</b>
<b>Investments</b>		<b>1,614,113</b>		<b>1,346,804</b>
<b>TOTAL FIXED ASSETS</b>		<hr/> <b>4,815,987</b>		<hr/> <b>3,959,464</b>
<b>CURRENT ASSETS</b>				
Debtors	27,958		27,182	
Prepayments	105,872		157,931	
Bank balances and cash	<u>2,298,280</u>		<u>2,821,795</u>	
	2,432,110		3,006,908	
<b>CURRENT LIABILITIES</b>				
<b>Amounts falling due within one year</b>				
Creditors and accrued expenses	917,900		1,200,689	
<b>WORKING CAPITAL</b>		<b>1,514,210</b>		<b>1,806,219</b>
<b>DEFERRED INCOME</b>				
Registration fees in advance	122,985		97,104	
Retention fees in advance	<u>4,330,764</u>		<u>4,763,244</u>	
		<b>(4,453,749)</b>		<b>(4,860,348)</b>
<b>NET ASSETS</b>		<hr/> <b>1,876,448</b>		<hr/> <b>905,336</b>
<b>Represented by:</b>				
Capital Grant Receivable - LISA System		167,412		355,750
Accumulated Fund at 1 April 2005		549,586		443,987
Surplus/(Deficit) for the period		<u>1,159,449</u>		<u>105,599</u>
		<hr/> <b>1,876,448</b>		<hr/> <b>905,336</b>