

**HEALTH PROFESSIONS COUNCIL
CONSOLIDATED BALANCE SHEET
as at 28th February 2006**

	£	£	March 2005	
			£	£
FIXED ASSETS				
Tangible fixed assets				
Land & buildings, at cost or valuation	2,743,279		1,700,000	
Depreciation	<u>(71,388)</u>		<u>(32,000)</u>	
Net book value		2,671,891	<u>1,668,000</u>	
Computer Equipment, at cost	1,871,444		1,976,139	
Depreciation	<u>(1,531,486)</u>		<u>(1,188,553)</u>	
Net book value		339,958	<u>787,586</u>	
Office furniture and equipment, at cost	342,645		369,740	
Depreciation	<u>(259,345)</u>		<u>(212,667)</u>	
Net book value		83,300	<u>157,074</u>	
		<u>3,095,149</u>		<u>2,612,660</u>
Total tangible fixed assets		3,095,149		2,612,660
Investments		1,655,413		1,346,804
TOTAL FIXED ASSETS		<u>4,750,562</u>		<u>3,959,464</u>
CURRENT ASSETS				
Debtors	38,382		27,182	
Prepayments	79,644		157,931	
Bank balances and cash	<u>2,930,345</u>		<u>2,821,795</u>	
	3,048,371		<u>3,006,908</u>	
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors and accrued expenses	1,416,975		1,362,940	
WORKING CAPITAL		1,631,396		1,643,968
DEFERRED INCOME				
Registration fees in advance	111,622		97,104	
Retention fees in advance	<u>4,351,049</u>		<u>4,763,244</u>	
		(4,462,671)		(4,860,348)
NET ASSETS		<u>1,919,287</u>		<u>743,085</u>
Represented by:				
Capital Grant Receivable - LISA System		125,559		355,750
Accumulated Fund at 1 April 2005		387,335		443,987
Surplus/(Deficit) for the period		<u>1,406,393</u>		<u>(56,652)</u>
		<u>1,919,287</u>		<u>743,085</u>