

# **INSURANCE**

## **LEGAL EXPENSES INSURANCE**

Council has ratified the decision to insure legal expenses incurred by external solicitors/counsel in dealing with cases that are brought before the Disciplinary Committees of HPC including the defence of any Judicial Review against the HPC and which are notified to Underwriters during the Period of Insurance. Claims are limited to £500,000 on any one claim and in aggregate for all matters notified during the period of insurance, being an annual policy. An excess of £100,000 on any one claim will apply and is to be retained uninsured by the HPC. The premium is £31,500 inclusive of Insurance Premium Tax.

The insurers have asked for details of 4 past cases where expenditure was particularly large. One these details have been reviewed, the insurance cover will be arranged.

## **COUNCIL MEMBERS' LIABILITY INSURANCE**

Insurance cover for Council Members, at a similar level to that enjoyed by members of the CPSM, is being sought, as requested by Council. As this is a matter of urgency, the Committee is asked to delegate authority to the Chairman to give the go ahead to proposals from the Executive if he thinks fit.

**POLICY DETAILS**

**Insured** : Health Professions Council

**Business Description** : Registration and disciplinary body for registered supplementary medical professions

**Summary** : Association Professional Liability

**Insurers** : Markel (UK) Ltd

**Policy Number** : SE101J01A520/5511

**Effective Dates** : 1<sup>st</sup> October 2001 to 30<sup>th</sup> September 2002 both dates inclusive

**Cover** : Loss arising from any claim or claims arising from any wrongful act of any governor, officer or trustee of the Association.

Loss arising from any claim or claims arising from any wrongful act of the Insured or any employee in the course of Professional Services rendered or which should have been rendered to the extent that such loss is the personal liability of the Insured.

Indemnify the Association in respect of any claim arising from dishonest, fraudulent or malicious act or omission by any of the Insured or its employees.

Loss of money or property belonging to the Association arising from any dishonest, fraudulent criminal or malicious act or omission of the Insured or its employees.

**Limit of Indemnity** : £1 million in the aggregate including Costs & Expenses

£25,000 in respect of Fidelity claims

£100,000 in aggregate for Judicial Reviews

**Excess** : £2,500 each and every loss

10% Co-insurance Clause in respect of Judicial Reviews subject to a minimum of £1,000 each and every Judicial Review

**Retroactive Date** : Errors & Omissions 1<sup>st</sup> October 1987

Fidelity 22<sup>nd</sup> September 1998

**Principal Conditions** : As noted in the Policy including

Year 2000 Exclusion Clause

Loss of Data Exclusion Clause

Judicial Review up to £25,000 per case

**Jurisdiction** : Worldwide (excluding USA & Canada)

**FACSIMILE TRANSMISSION****Company: Health Professions Council****Attention of: Paul Baker****Facsimile no: 0207 582 4751****From: Dave Bancroft****Date: 27<sup>th</sup> June 2002****Page: 1 of 2 (including this cover sheet)**

If you do not receive all the pages, please contact the telephone number below.

**Alexander Forbes****RISK SERVICES**

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**Subject: Professional Liability Insurance**

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Paul

Summary attached as discussed.

Any queries please call me.

Regards,

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**UK Corporate Risks**

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