

Council – 26 March 2009

## Risk Register Update

### Executive summary and recommendations

#### **Introduction**

The Risk Register is the HPC document that identifies the risks that the Health Professions Council is exposed to. The Risk Register is published twice yearly, following a review by the risk owners.

The format of the Risk Register has recently been updated to allow information to be illustrated more easily. The Audit Committee agreed to adopt the updated Risk Register format, and approved the current register at their meeting on 26 February 2009 - refer minutes Item 15.09/15.

#### **Decision**

The Council is invited to approve the updated Risk Register.

#### **Background information**

HPC's Risk Register has been redesigned to allow more information to be illustrated more easily, using the calculation of a Risk Score, and a colour coding (traffic light) system.

Various levels of Likelihood, (Negligible, Rare, Unlikely, Possible, Probable) and Impact, (Insignificant, Minor, Moderate, Significant, Catastrophic) have been mapped to a matrix. There are now potentially 25 combinations of impact and likelihood as opposed to 9 under the previous risk measures.

The sum of Likelihood and Impact = the Risk Score (see page 3 of the updated register for the mapping of Risk Score to High, Medium or Low risk).

Risk Scores have been categorised as follows;

Low Risk = <5  
Medium Risk = 6-10  
High Risk = >12

The coloured column "Risk Score" running down the centre of the page indicates the unmitigated risk. The penultimate coloured column on the right illustrates the current mitigated risk score. The ultimate coloured column on the right illustrates the mitigated risk score six months prior.

Over the medium term small changes in Risk Score can be tracked, whilst still maintaining the current three levels of risk.

Note the term “Likelihood” is used here as equivalent to “Probability”, and “Impact as equivalent to “Significance”.

**Resource implications**

None

**Financial implications**

None

**Appendices**

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**Date of paper**

16th March 2009

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